

GOLD BASIN RESOURCES CORPORATION 1170 – 1040 West Georgia Street Vancouver, BC V6E 4H1

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December 16, 2020

# Gold Basin Resources Announces Appointment of Kevin Lynn as Chief Financial Officer and Resignation of Mark Lotz

**Vancouver, British Columbia**: **Gold Basin Resources Corporation** (the "Company" or "Gold Basin", CSE: GXX) is pleased to announce the appointment of Kevin Lynn as the Chief Financial Officer and Corporate Secretary of the Company.

Mr. Kevin Lynn, BBus (Curtin), FCA, FAIDC, FFIN, is a Chartered Accountant and strategy consultant with over 30 years of experience incubating, funding, growing and listing companies, whilst acting in the role of either Director, Company Secretary and/or Chief Financial Officer. Kevin is a Fellow of the Institute of Chartered Accountants (Australia), the Australian Institute of Company Directors and the Financial Services Institute of Australia, from which he gained his Master of Applied Finance and Investment.

The Company also announces the resignation of Mark Lotz as the Chief Financial Officer, Corporate Secretary and a director of the Company. The Company wishes to thank Mr. Lotz for his past services to the Company and wishes him well with his future endeavours.

## About Gold Basin Resources Corporation

Gold Basin Resources is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America, including the Gold Basin Property located in the Gold Basin Mining District, Mohave County, Arizona, which comprises five mineral rights (2,389.34 acres) and 290 unpatented mining claims (5,280 acres), totalling 7,669.34 acres. Its objective is to locate and develop economic precious and base metal properties of merit.

## On Behalf of the Board of Directors

Michael Povey Chief Executive Officer, President and Director

#### For further information, please contact:

Andrew Mendelawitz, Investor Relations Phone: 1-778-650-5457

#### Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. All statements in this news release LC269850-1

that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially from those expressed or implied by the forward-looking information and statements and, accordingly, undue reliance should not be placed thereon. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the inability of the Company to execute its proposed business plans and obtain the financing required to carry out planned future activities, general economic, market or business conditions, as well as the risk factors described in the Company's annual and quarterly management's discussion and analysis and in other filings made by the Company with Canadian securities regulatory authorities under the Company's profile at www.sedar.com. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. Any forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements